



October 6, 2017

To our valued Customers;

As per the communication sent out at the start of this week, earlier this year, both McGregor & Thompson Hardware Ltd, and Shanahan's Limited Partnership were purchased by Speyside equity.

We are excited to announce that in Victoria we are moving to a consolidated branch operation and we expect to open as of March 1st 2018 (we will be consolidating the commercial operations of both branches into a new facility at 3206 Jutland Road). This new facility and combined resources will enable us to better service our customers and execute on projects of all sizes.

All sales and transactions at the Jutland Road location will be through McGregor & Thompson Hardware Ltd., however if you prefer, Shanahan's Surrey will also offer service to Vancouver Island.

As of November 1st, 2017, we will be closing the Shanahan's Victoria operation on David Street and sub leasing the space. In the interim period before we move to Jutland Road, all Shanahan's Victoria staff will work out of McGregor & Thompson Hardware at 466 Bay Street.

All existing projects with Shanahan's will continue to be managed by your Shanahan's representatives. All new projects will be managed through McGregor & Thompson Hardware Ltd., Victoria.

McGregor & Shanahan's thank you for your past support, and look forward to a future of growing together to serve you better.

Thank you,

Stuart Cuthbert

General Manager – Vancouver Island

McGregor & Thompson

Dean Schultz

Regional Manager - BC

Shanahan's Holdings